

SNAPSHOT of HOME Program Performance--As of 06/30/11
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Morris County Consortium**

State: **NJ**

PJ's Total HOME Allocation Received: **\$17,632,489**

PJ's Size Grouping*: **B**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:				PJs in State:	27		
% of Funds Committed	95.10 %	91.16 %	7	92.63 %	72	70	
% of Funds Disbursed	91.37 %	85.22 %	8	86.67 %	76	76	
Leveraging Ratio for Rental Activities	6.38	5.18	1	5.03	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	93.78 %	85.16 %	14	88.14 %	35	33	
% of Completed CHDO Disbursements to All CHDO Reservations***	89.56 %	72.40 %	3	76.19 %	80	77	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	95.38 %	84.39 %	4	81.48 %	89	86	
% of 0-30% AMI Renters to All Renters***	70.00 %	45.34 %	6	45.62 %	92	88	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.62 %	1	96.17 %	100	100	
Overall Ranking:			In State:	1 / 27	Nationally:	96	96
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$69,561	\$30,353		\$28,750	130 Units	38.20	%
Homebuyer Unit	\$29,071	\$17,933		\$15,714	164 Units	48.20	%
Homeowner-Rehab Unit	\$18,750	\$16,007		\$21,140	8 Units	2.40	%
TBRA Unit	\$6,840	\$8,234		\$3,230	38 Units	11.20	%

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (287 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Morris County Consortium NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$114,067	\$139,882	\$18,750
State:*	\$115,750	\$99,135	\$17,757
National:**	\$103,194	\$78,960	\$24,147

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.2 %

R.S. Means Cost Index: 1.12

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	79.2	43.9	87.5	57.9	Single/Non-Elderly:	36.9	21.3	12.5	21.1
Black/African American:	10.8	15.2	0.0	5.3	Elderly:	49.2	3.0	50.0	10.5
Asian:	0.0	3.0	0.0	0.0	Related/Single Parent:	10.8	39.0	0.0	57.9
American Indian/Alaska Native:	0.0	0.0	0.0	0.0	Related/Two Parent:	0.8	31.1	37.5	10.5
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	2.3	4.9	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	3.8	0.6	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	1.2	0.0	0.0					
Asian/Pacific Islander:	0.8	1.8	0.0	0.0					
ETHNICITY:									
Hispanic	5.4	33.5	12.5	36.8					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	74.6	18.9	37.5	31.6	Section 8:	25.4	0.6 [#]		
2 Persons:	9.2	23.2	12.5	21.1	HOME TBRA:	0.0			
3 Persons:	9.2	20.7	25.0	26.3	Other:	47.7			
4 Persons:	1.5	28.0	12.5	10.5	No Assistance:	26.9			
5 Persons:	1.5	5.5	12.5	10.5					
6 Persons:	3.1	1.8	0.0	0.0					
7 Persons:	0.0	0.6	0.0	0.0					
8 or more Persons:	0.8	0.6	0.0	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001				178

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Morris County Consortium

State: NJ

Group Rank: 96
 (Percentile)

State Rank: 1 / 27 PJs

Overall Rank: 96
 (Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 85.50%	93.78	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 60.40%	89.56	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	95.38	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.15%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.980	1.31	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2006 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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